

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority must include narrative and supporting figures
1 Balances Brought Forward	7,457	13,962				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,123	9,123	0	0.00%	NO		
3 Total Other Receipts	11,239	4,854	-6,385	56.81%	YES	Grant funding of £8,279 received in 2022-23 for village gateway signs and new noticeboard	
4 Staff Costs	3,953	3,906	-47	1.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,604	18,008	8,404	87.51%	YES	Village gateway sign paid for in 2023-24 in the sum of £5,408; election expenses of £1,119	
7 Balances Carried Forward	13,962	6,025				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,962	6,025				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,220	28,754	5,534	23.83%	YES	3 x Village Gateway Signs added to Register - £5,443 & new dog bin of £85	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable